

07 August 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

BOARD MEETING

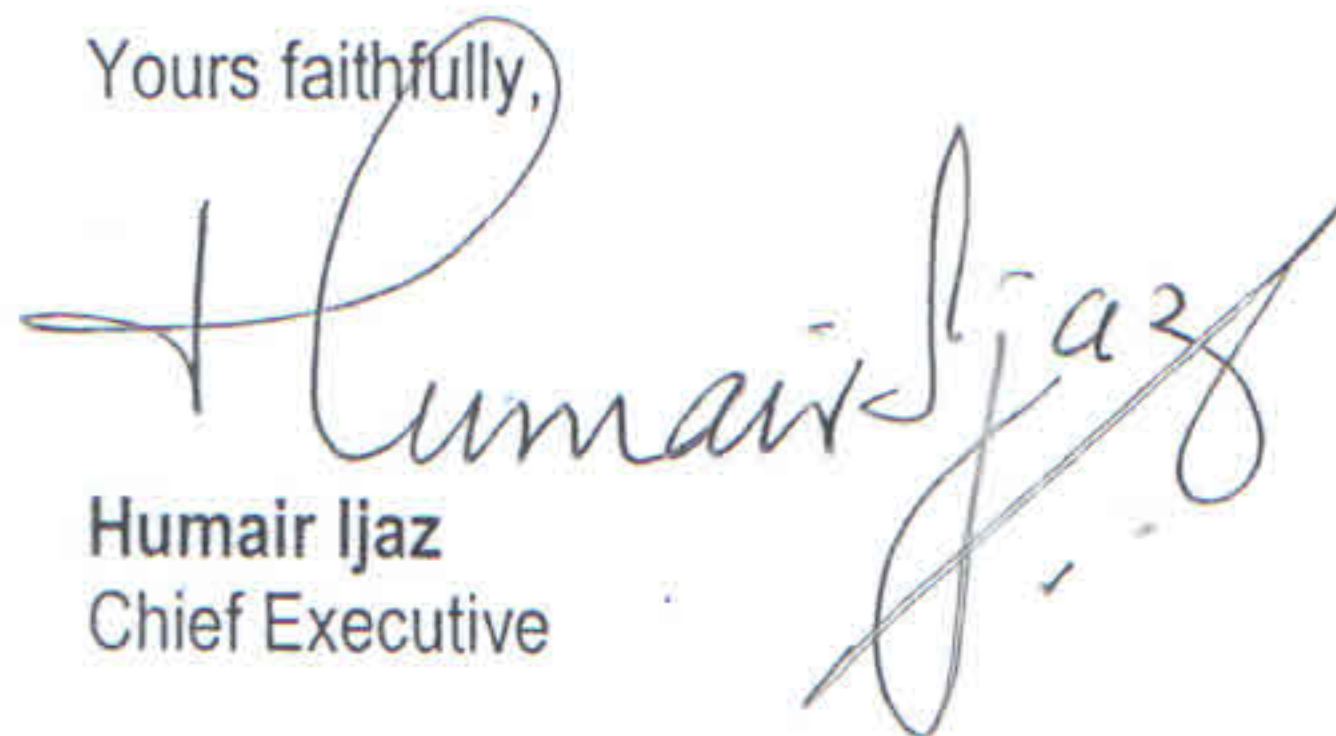
FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS PERIOD ENDED 30 JUNE 2018

Dear Sir,

The Board of Directors in its meeting held on 07 August 2018 at Karachi has approved the un-audited financial statements of the Company for the quarter and six months period ended 30 June 2018, showing the following results:

	Amounts in Rs '000			
	Quarter ended 30 June		Six months period ended 30 June	
	2018	2017	2018	2017
Revenue - net	13,318,789	9,339,647	25,695,282	19,946,784
Cost of sales	(11,605,917)	(9,147,535)	(22,861,095)	(19,274,705)
Gross profit	1,712,872	192,112	2,834,187	672,079
Distribution and selling expenses	(20,839)	(22,076)	(41,319)	(50,254)
Administrative expenses	(92,182)	(84,837)	(181,176)	(168,851)
Other expenses	(174,297)	(11,495)	(266,470)	(27,893)
Other income	126,751	63,690	217,271	121,623
Finance costs	(100,105)	(33,419)	(276,183)	(42,464)
Profit before taxation	1,452,200	103,975	2,286,310	504,240
Taxation	(462,158)	(63,072)	(940,820)	(150,560)
Profit after taxation	990,042	40,903	1,345,490	353,680
Earnings per share - basic and diluted (in Rupees)	0.65	0.03	0.89	0.23

Yours faithfully,



Humair Ijaz
Chief Executive

Cc: The Chairman
Securities & Exchange Commission of Pakistan
Islamabad.

